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Akila Weerapana

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intelligent algorithms are already well on their way to making white collar jobs obsolete travel agents data analysts and paralegals are currently in the firing line in the near future doctors taxi drivers and ironically even computer programmers are poised to be replaced by robots without a radical reassessment of our economic and political structures we risk the very implosion of the capitalist economy itself in the rise of the robots technology expert martin ford systematically outlines the achievements of artificial intelligence and uses a wealth of economic data to illustrate the terrifying societal implications from health and education to finance and technology his warning is stark all jobs that are on some level routine are likely to eventually be automated resulting in the death of traditional careers and a hollowed out middle class the robots are coming and we have to decide now whether the future will bring prosperity or catastrophe

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interest in economics is at an all time high among the challenges facing the nation is an

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this book examines the dangers of continuing government bailouts and offers alternative strategies designed to produce growth based on the vigor of the private sector with inflation under control the expert authors show that it is indeed possible to explain the causes of the crisis in understandable terms and clarify why resolving the bailout problem is essential to preventing future crises

the new york times bestselling guide to how automation is changing the economy undermining work and reshaping our lives winner of best business book of the year awards from the financial times and from forbes lucid comprehensive and unafraid an indispensable contribution to a long running argument los angeles times what are the jobs of the future how many will there be and who will have them as technology continues to accelerate and machines begin taking care of themselves fewer people will be necessary artificial intelligence is already well on its way to making good jobs obsolete many paralegals journalists office workers and even computer programmers are poised to be replaced by robots and smart software as progress continues blue and white collar jobs alike will evaporate squeezing working and middle class families ever further at the same time households are under assault from exploding costs especially from the two major industries education and health care that so far have not been transformed by information technology the result could well be massive unemployment and inequality as well as the implosion of the consumer economy itself the past solutions to technological disruption especially more training and education aren t going to work we must decide now whether the future will see broad based prosperity or catastrophic levels of inequality and economic insecurity rise of the robots is essential reading to

understand what accelerating technology means for our economic prospects not to mention those of our children as well as for society as a whole

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throughout history financial crises have always been caused by excesses frequently monetary excesses which lead to a boom and an inevitable bust in our current crisis it was a housing boom and bust that in turn led to financial turmoil in the united states and other countries how did everything deteriorate so suddenly and dramatically in getting off track how government actions and interventions caused prolonged and worsened the financial crisis hoover fellow and stanford economist john b taylor offers empirical research to explain what caused the current financial crisis what prolonged it and what worsened it dramatically more than a year after it began the author tells how unusually easy monetary policy helped set the crisis in motion as interest rates at the federal reserve and several other central banks deviated from historical regularities he explains monetary interaction with the subprime mortgage problem showing how the use of these mortgages especially the adjustable rate variety led to excessive risk taking in the united states this was encouraged by government programs designed to promote home ownership a worthwhile goal but overdone in retrospect looking ahead the author suggests a set of principles to follow to prevent misguided actions and interventions in the future book description

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